

## CLIQ Reports Full Year 2025 Results

- Severe market conditions impact sales (down 46% y/y to €132m)
- EBITDA down 163% y/y to -€6m
- -€2.13 EPS resulting from €12m loss in the financial year

**DÜSSELDORF, 5 March 2025** – The CLIQ Group publishes today its audited 2025 financial statements. The Annual Report 2025 is available on the Group’s website at <https://cliqdigital.com/investors/financials>.

As previously announced, CLIQ has optimised its financial reporting by focusing on the mandatory annual and half-year financial statements and publications instead of quarterly financial reports and earnings calls. In line with statutory requirements, the Annual Report 2025 has been prepared and published in German as the legally required language.

A summarised income statement, balance sheet and cash flow overview shown here:

### Income Statement

in millions of €	4Q 2025	3Q 2025	Δ	FY 2025	FY 2024	Δ
<b>Sales</b>	<b>12.3</b>	<b>21.5</b>	<b>-43%</b>	<b>131.9</b>	<b>243.0</b>	<b>-46%</b>
CAC for the period	-5.7	-14.4		-52.7	-97.1	
Cost of sales (ex CAC for the period)	-5.8	-8.3		-57.6	-100.3	
Operating expenses	-4.9	-7.6		-28.1	-35.5	
<b>EBITDA</b>	<b>-4.1</b>	<b>-8.7</b>	<b>53%</b>	<b>-6.4</b>	<b>10.2</b>	<b>-163%</b>
Margin	-34%	-41%		-5%	4%	
Depreciation & amortisation	-2.0	-1.8		-7.3	-34.9	
<b>EBIT</b>	<b>-6.2</b>	<b>-10.5</b>	<b>42%</b>	<b>-13.7</b>	<b>-24.7</b>	<b>45%</b>
Financial result	0.2	-0.1		-0.4	-0.1	
Income taxes	0.6	2.1		1.7	-3.1	
<b>Profit / Loss for the period</b>	<b>-5.4</b>	<b>-8.5</b>	<b>36%</b>	<b>-12.4</b>	<b>-27.9</b>	<b>55%</b>
<b>EPS (basic, in €)</b>	<b>-0.93</b>	<b>-1.45</b>	<b>0.52</b>	<b>-2.13</b>	<b>-4.75</b>	<b>2.62</b>

### Cash Conversion & Cash Position

in millions of €	4Q 2025	3Q 2025	FY 2025	FY 2024
<b>EBITDA</b>	<b>-4.1</b>	<b>-8.7</b>	<b>-6.4</b>	<b>10.2</b>
Δ Contract costs	4.8	14.0	24.4	22.0
Δ Other working capital	6.7	-0.1	10.0	-18.5
Taxes, financial result & others	-0.7	0.8	-5.4	-5.0
Cash flow from operating activities	6.7	6.0	22.6	8.7
Cash flow from investing activities	-1.1	-0.1	-2.1	-5.3
<b>Operating free cash flow</b>	<b>5.6</b>	<b>6.0</b>	<b>20.6</b>	<b>3.4</b>
Cash flow from financing activities	-0.3	-0.6	-1.7	-7.1
<b>Cash flow for the period</b>	<b>5.3</b>	<b>5.4</b>	<b>-3.7</b>	<b>-3.7</b>
<b>Net cash position at closing</b>	<b>30.8</b>	<b>25.4</b>	<b>30.8</b>	<b>11.9</b>

### Balance sheet

in millions of €	31 Dec 2025	31 Dec 2024		31 Dec 2025	31 Dec 2024
Goodwill	20.9	20.9	Equity	60.9	71.1
(In)tangible & financial assets	3.7	12.1	Deferred tax liabilities	0.7	8.0
Contract costs	2.8	27.2	Bank borrowings	-	-
Deferred tax assets	0.4	0.2	Other financial liabilities	1.9	3.8
Trade & other receivables	15.4	25.8	Provisions, trade payables & other liabilities	9.3	10.8
Cash & cash equivalents	30.8	11.9	Income tax payable	1.2	4.4
<b>Total assets</b>	<b>74.0</b>	<b>98.1</b>	<b>Total equity &amp; liabilities</b>	<b>74.0</b>	<b>98.1</b>

### Contact

---

investors@cliqdigital.com

### Financial calendar

---

Event	Date
Annual General Meeting 2026	27 August 2026
Half-year financial report 2026	November 2026

### About CLIQ

---

The CLIQ Group sells bundled as well as single-content, subscription-based digital products to consumers worldwide. CLIQ licenses content from partners, bundles it to digital products, and sells them via performance marketing. Over the years, CLIQ has become an expert in turning consumer interest into sales by monetising online traffic using an omnichannel approach.

The company is headquartered in Düsseldorf and has offices in Amsterdam and Paris. CLIQ Digital is listed in the Scale segment (until 23/03/2026; thereafter in the Basic Board segment) of the Frankfurt Stock Exchange (ISIN: DE000A35JS40, WKN: A35JS4) and is a constituent of the MSCI World Micro Cap Index.

Visit our website <https://cliqdigital.com/investors>. Here you will find all publications and further information about CLIQ. You can also follow us on LinkedIn.